

Mixed-Use Property Option to Purchase

Date: _____

Parties

Optionor (Seller):

Optionee (Buyer):

Property Description

The property (the "Property") subject to this option is located at:

Address:

Legal Description:

City/State/ZIP:

Option Terms

- **Option Period:** The Optionee may exercise the option to purchase the Property at any time from _____ to _____.
- **Option Price:** \$ _____
- **Purchase Price:** \$ _____
- **Notice of Exercise:** The Optionee must deliver written notice of exercise of this option to the Optionor on or before the expiration of the Option Period.

Additional Provisions

- **Use:** The Property is zoned and currently used for both commercial and residential purposes.
- **Assignment:** This option (☐ may ☐ may not) be assigned by the Optionee.
- **Other Terms:** _____

Signatures

Optionor (Seller) Signature

Printed Name

Date

Optionee (Buyer) Signature

Printed Name

Date