

Option to Buy Contract for Retail Space

Date: _____

1. Parties

Seller _____

Buyer _____

Property Address _____

2. Grant of Option

The Seller hereby grants to the Buyer the exclusive right and option to purchase the above-referenced retail space under the terms and conditions set forth herein.

3. Option Period

The option to purchase shall commence on _____ and shall expire at 11:59 PM on _____ ("Option Period").

4. Purchase Price

The purchase price for the retail space shall be \$_____.

5. Exercise of Option

The Buyer may exercise this option by delivering written notice to the Seller within the Option Period.

6. Option Consideration

The Buyer agrees to pay the Seller \$_____ as consideration for this option, due upon signing of this contract.

7. Closing

Closing of the purchase shall take place within _____ days after the exercise of this option, at a time and place mutually agreed upon by both parties.

8. Additional Terms

Seller Signature

Date: _____

Buyer Signature

Date: _____