

Warehouse Real Estate Purchase Option Agreement

Date: _____
Seller (Option Grantor): _____
Buyer (Option Holder): _____
Property Address: _____
Legal Description: _____

Option Terms

Option Price: \$ _____
Purchase Price: \$ _____
Option Period (from): _____ to: _____

Terms & Conditions

1. Seller hereby grants to Buyer the exclusive right to purchase the above-described warehouse property on or before the expiration of the Option Period, subject to the terms of this Agreement.
 2. Buyer may exercise this Option by providing written notice to Seller prior to the expiration date.
 3. If Buyer fails to exercise the Option as described, this Option will expire and Buyer will forfeit the Option Price.
 4. On exercise, the parties will proceed to closing in accordance with standard real estate practices unless otherwise agreed in writing.
 5. Other Terms: _____
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Seller's Signature
Date: _____

Buyer's Signature
Date: _____