

Commercial Lease Property Management Agreement

This Property Management Agreement ("Agreement") is made and entered into as of this day of , 20 , by and between:

Owner/Landlord _____

Property Address _____

Manager/Agent _____

Effective Date _____

1. Appointment

The Owner hereby appoints the Manager as its exclusive agent to lease, operate, and manage the Property described above, and the Manager hereby accepts such appointment.

2. Term

This Agreement shall begin on the Effective Date and shall continue until terminated by either party with thirty (30) daysâ€™ prior written notice.

3. Duties and Responsibilities

1. Advertise and lease available commercial units.
2. Collect rents and other payments from tenants.
3. Supervise repairs and maintenance.
4. Remit payments for operating expenses as authorized by Owner.
5. Provide monthly financial statements to the Owner.

4. Compensation

The Owner agrees to pay the Manager a management fee of % of monthly collected rents (or \$, as applicable), payable monthly.

5. Owner's Responsibilities

- Maintain adequate insurance coverage on the property.
- Provide necessary funds for expenses and improvements.

6. Termination

This Agreement may be terminated by either party upon at least thirty (30) daysâ€™ prior written notice to the other party.

7. Miscellaneous

This Agreement constitutes the entire agreement between the parties. Any amendments must be made in writing and signed by both parties.

Owner/Landlord

Date: _____

Manager/Agent

Date: _____