

Residential Property Management Agreement

This Residential Property Management Agreement ("Agreement") is entered into as of [Date] by and between:

Owner	[Owner Full Name] [Owner Address] [Owner Email & Phone]
Manager	[Manager/Company Name] [Manager Address] [Manager Email & Phone]

1. Property

The Owner appoints the Manager as its exclusive agent to manage, operate, control, rent, and lease the residential property located at:

[Property Address]

2. Term

The term of this Agreement shall commence on [Start Date] and shall:

- Continue on a month-to-month basis.
- Or terminate on [End Date], unless otherwise terminated pursuant to this Agreement.

3. Manager's Responsibilities

1. Advertise availability for rent and screen potential tenants.
2. Negotiate, prepare, and execute lease agreements.
3. Collect rents and other payments from tenants.
4. Oversee repairs and maintenance of the property.
5. Pay property expenses as authorized by Owner.
6. Provide regular statements of account to Owner.

4. Owner's Responsibilities

1. Provide funds for expenses as required.
2. Maintain insurance coverage on the property.
3. Disclose any existing issues with the property.

5. Management Fee

The Manager shall receive a management fee of [Fee Percentage or Amount] of the gross monthly rent collected, payable monthly.

6. Termination

This Agreement may be terminated by either party by giving [Number] days written notice to the other party. Upon termination, all outstanding funds and documents shall be returned to Owner and Manager as appropriate.

7. Miscellaneous

- This Agreement constitutes the entire agreement between parties.
- Amendments must be made in writing and signed by both parties.

- This Agreement shall be governed by the laws of the State of [State].

Owner Signature

Date: _____

Manager Signature

Date: _____

Note: This is a sample template and should be customized to fit your needs. Consult a legal professional before using this agreement for actual transactions.