

Residential Property Management Agreement

This Residential Property Management Agreement ("Agreement") is entered into as of [Date] by and between:

Owner	[Owner Full Name] [Owner Address] [Owner Email & Phone]
Manager	[Manager/Company Name] [Manager Address] [Manager Email & Phone]

1. Property

The Owner appoints the Manager as its exclusive agent to manage, operate, control, rent, and lease the residential property located at:

[Property Address]

2. Term

The term of this Agreement shall commence on [Start Date] and shall:

- Continue on a month-to-month basis.
- Or terminate on [End Date], unless otherwise terminated pursuant to this Agreement.

3. Manager's Responsibilities

- Advertise availability for rent and screen potential tenants.
- Negotiate, prepare, and execute lease agreements.
- Collect rents and other payments from tenants.
- Oversee repairs and maintenance of the property.
- Pay property expenses as authorized by Owner.
- Provide regular statements of account to Owner.

4. Owner's Responsibilities

- Provide funds for expenses as required.
- Maintain insurance coverage on the property.
- Disclose any existing issues with the property.

5. Management Fee

The Manager shall receive a management fee of [Fee Percentage or Amount] of the gross monthly rent collected, payable monthly.

6. Termination

This Agreement may be terminated by either party by giving [Number] days written notice to the other party. Upon termination, all outstanding funds and documents shall be returned to Owner and Manager as appropriate.

7. Miscellaneous

- This Agreement constitutes the entire agreement between parties.
- Amendments must be made in writing and signed by both parties.

- This Agreement shall be governed by the laws of the State of [State].

Owner Signature

Date: _____

Manager Signature

Date: _____

Note: This is a sample template and should be customized to fit your needs. Consult a legal professional before using this agreement for actual transactions.