

New Construction Escrow Instructions

Parties

This Escrow Instruction ("Agreement") is made by and between:

- **Seller:** _____
- **Buyer:** _____
- **Escrow Holder:** _____
- **Property Address:** _____

1. Deposit of Funds

Buyer shall deposit the earnest money of \$ _____ into escrow on or before _____.

2. Construction and Completion

Seller agrees to complete construction of the property substantially in accordance with the approved plans and specifications.

Estimated completion date: _____.

3. Disbursement of Funds

Escrow Holder shall disburse funds solely upon the fulfillment of all terms and conditions contained herein, including delivery of evidence of completion, lender requirements, and Buyer's satisfaction.

4. Closing Conditions

- Execution and delivery of all necessary documents.
- Delivery of clear title to Buyer.
- Compliance with governmental regulations and requirements.

5. Prorations and Adjustments

Taxes, assessments, and other applicable costs shall be prorated as of the date of closing.

6. Miscellaneous

- Any amendments must be in writing and executed by all parties.
- This Agreement is binding upon the parties and their successors.

Seller

Date: _____

Buyer

Date: _____

Escrow Holder

Date: _____