

Agreement of Life Insurance Policy Collateral Assignment

This Agreement ("Agreement") is made as of by and between:

Assignor (Policyowner)

Full Name

Assignee (Lender)

Full Name / Organization

Life Insurance Policy Information

Policy Number

Insurance Company

Insured Person's Name

1. Assignment

The Assignor hereby assigns, transfers, and conveys to the Assignee all rights, title, and interest in and to the above referenced life insurance policy ("Policy"), as collateral security for the repayment of indebtedness or obligations owing by the Assignor to the Assignee.

2. Rights of the Assignee

The Assignee shall have the right to collect from the Policy and apply the proceeds thereof to the indebtedness secured hereby in accordance with the terms of this Agreement, subject to the terms and conditions of the Policy.

3. Obligations of the Assignor

The Assignor agrees to maintain the Policy in good standing, pay all required premiums, and do all things necessary to keep the Policy in full force and effect.

4. Release of Assignment

Upon repayment or satisfaction of the secured obligations, the Assignee shall release this collateral assignment and reassign all rights in the Policy to the Assignor.

5. Miscellaneous

This Agreement represents the entire understanding between the parties regarding the subject matter herein and supersedes all prior negotiations. Any amendments must be in writing and signed by both parties.

Assignor Signature

Date:

Assignee Signature

Date: