

ENDORSEMENT OF POLICY ASSIGNMENT FOR MORTGAGE PROTECTION

Policy Details

Policy Number: _____
Policyholder Name: _____
Assignor (Insured): _____
Assignee (Bank/Mortgagee): _____
Assignee Address: _____

This is to certify that the above-mentioned insurance policy has been assigned by the Assignor to the Assignee as security for the mortgage/loan granted by the Assignee. The insurer has noted the interest of the Assignee under the terms and conditions of the policy and this endorsement forms an integral part of the policy.

All proceeds, benefits, and rights arising under the aforesaid policy shall be payable to the Assignee, subject to the terms of the assignment and applicable laws. This assignment remains effective until the mortgage/loan is repaid in full or until written notice of release from the Assignee is received by the Insurer.

For Official Use Only

Date of Endorsement: _____
Insurer Name: _____
Authorized Signature: _____

Signature of Assignor (Insured)

Signature of Assignee (Bank/Mortgagee)

Date: _____