

# Surrender Value Calculation Statement

Policyholder Name	John Doe
Policy Number	EN123456789
Plan Name	Endowment Assurance
Date of Commencement	01-Jan-2018
Sum Assured	â,¹ 500,000
Policy Term	20 Years
Mode of Premium	Annual
Annual Premium	â,¹ 25,000
Premiums Paid (till date)	â,¹ 100,000
Date of Surrender	15-Mar-2024

## Surrender Value Calculation

Particulars	Amount (â,¹)
Total Premiums Paid (less 1st Year Premium and any rider premiums)	75,000
Guaranteed Surrender Value (% as per policy terms, e.g., 30%)	22,500
Bonus Accrued (if any)	15,000
Special Surrender Value (if higher, as per policy)	28,000
<b>Surrender Value Payable (Higher of GSV or SSV + Bonus)</b>	<b>43,000</b>

**Note:**

- The calculation above is for illustration purposes only and actual surrender value may vary based on policy terms, tenure, and the insurer's guidelines.
- Taxes and other charges may be deducted as applicable.