

Extended Replacement Cost Endorsement Example

POLICYHOLDER INFORMATION

NAME	John Doe
POLICY NUMBER	ABC12345678
PROPERTY ADDRESS	123 Elm Street, Your City, ST 12345

ENDORSEMENT SUMMARY

This endorsement modifies the insurance provided under the Homeowners Policy.

- Form Name: Extended Replacement Cost Endorsement
- Endorsement Number: ERC-01
- Effective Date: 01/01/2024

COVERAGE EXTENSION

This endorsement provides additional coverage above the stated limit of liability for the dwelling. In the event of a covered loss, if the cost to repair or replace exceeds the Coverage A Dwelling Limit shown in the Declarations, the insurer will increase the limit up to an additional 25% as shown below:

COVERAGE A LIMIT	\$400,000
EXTENDED LIMIT (% INCREASE)	25%
MAXIMUM PAYABLE	\$500,000

CONDITIONS

- The dwelling must be insured to at least 100% of its replacement cost at the time of loss.
- All repairs or replacement work must begin within 180 days of the covered loss.
- Loss settlement will not exceed the costs necessary to restore the dwelling to its previous condition.

SIGNATURES

AUTHORIZED REPRESENTATIVE

DATE