

# Extended Replacement Cost Endorsement Example

## POLICYHOLDER INFORMATION

NAME	John Doe
POLICY NUMBER	ABC12345678
PROPERTY ADDRESS	123 Elm Street, Your City, ST 12345

### ENDORSEMENT SUMMARY

This endorsement modifies the insurance provided under the Homeowners Policy.

- Form Name: Extended Replacement Cost Endorsement
- Endorsement Number: ERC-01
- Effective Date: 01/01/2024

## COVERAGE EXTENSION

This endorsement provides additional coverage above the stated limit of liability for the dwelling. In the event of a covered loss, if the cost to repair or replace exceeds the Coverage A Dwelling Limit shown in the Declarations, the insurer will increase the limit up to an additional 25% as shown below:

COVERAGE A LIMIT	\$400,000
EXTENDED LIMIT (% INCREASE)	25%
MAXIMUM PAYABLE	\$500,000

## CONDITIONS

- The dwelling must be insured to at least 100% of its replacement cost at the time of loss.
- All repairs or replacement work must begin within 180 days of the covered loss.
- Loss settlement will not exceed the costs necessary to restore the dwelling to its previous condition.

## SIGNATURES

AUTHORIZED REPRESENTATIVE	_____
DATE	_____