

Loss Assessment Endorsement

This endorsement modifies insurance provided under the following:

Condominium Unit Owners Policy

1. Coverage

We will pay your share of loss assessments charged against all unit owners by a condominium association as a result of direct loss to common property, if such loss is caused by a peril insured against under Section I of this policy.

2. Limit of Liability

The most we will pay with respect to any one loss, regardless of the number of assessments, is \$_____ (insert limit) per occurrence.

3. Conditions

- No coverage applies to loss assessments involving deductibles imposed by the condominium association, unless otherwise provided in this policy.
- We will only pay up to the limit of insurance stated above for loss assessments arising out of a single occurrence.
- All other policy terms and conditions apply.

4. Exclusions

This coverage does not apply to assessments resulting from:

- Earth movement, flood, or other excluded causes of loss.
- Association assessments already covered under another policy.
- Damage to property specifically reserved for your exclusive use.

Insured Signature

Date