

Partnership Agreement Template

This Partnership Agreement (â€œAgreementâ€) is made and entered into as of [Date], by and between:

- [Partner 1 Name], of [Address]
- [Partner 2 Name], of [Address]
- [Additional Partner Names and Addresses]

(each a â€œPartnerâ€ and collectively, the â€œPartnersâ€).

1. Formation

The Partners hereby form a partnership (â€œPartnershipâ€) for the purpose of conducting the business of [Description of Business Activity] under the name [Business Name] in accordance with the laws of [Jurisdiction].

2. Term

The Partnership shall commence on the date of this Agreement and shall continue until dissolved as provided herein.

3. Capital Contributions

- Partner 1: [Amount or Description of Contribution]
- Partner 2: [Amount or Description of Contribution]
- Additional Partners: [Amount or Description of Contribution]

4. Profit and Loss Allocation

Profits and losses shall be distributed among the Partners in the following proportions: [Percentages or method of allocation].

5. Management and Decision-Making

All Partners shall participate equally in the management of the Partnership unless otherwise agreed in writing. Major decisions shall require consent of [Specify Voting Requirements].

6. Withdrawal or Addition of Partner

No Partner may withdraw or assign interest in the Partnership without written consent of the other Partners. Admission of new Partners is subject to the approval of all existing Partners.

7. Dissolution

The Partnership may be dissolved by agreement of the Partners, bankruptcy, or other causes as provided by law. Upon dissolution, assets shall be distributed in accordance with each Partnerâ€™s proportionate share after debts and obligations are satisfied.

8. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of Jurisdiction.

9. Miscellaneous

- This Agreement contains the entire understanding between the Partners.
- Amendments must be in writing and signed by all Partners.
- If any provision is held unenforceable, the remainder remains in effect.

Partner 1:

[Name]

Date: _____

Partner 2:

[Name]

Date: _____

Partner 3 (if applicable):

[Name]

Date: _____