

Partnership Dissolution Agreement

This Partnership Dissolution Agreement (â€œAgreementâ€) is made and entered into as of _____, by and between:

Partner 1: _____

Partner 2: _____

(Collectively, the "Partners")

1. Purpose

The Partners formed a partnership known as _____ (the â€œPartnershipâ€). The Partners hereby agree to dissolve the Partnership and settle all affairs as set out in this Agreement.

2. Dissolution Effective Date

The effective date of dissolution shall be _____ (â€œDissolution Dateâ€).

3. Distribution of Assets and Liabilities

The Partners agree to distribute all assets and settle all debts and liabilities of the Partnership in the following manner:

4. Release of Claims

Each Partner hereby releases and discharges the other from all claims, demands, and obligations in connection with the Partnership, except as provided in this Agreement.

5. Additional Terms

6. Entire Agreement

This Agreement constitutes the entire understanding between the Partners concerning the subject matter hereof, and supersedes any prior agreements.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

Partner 1 Signature

Date: _____

Partner 2 Signature

Date: _____