

# Partnership Dissolution Agreement

This Partnership Dissolution Agreement ("Agreement") is made and entered into as of \_\_\_\_\_, by and between:

**Partner 1:** \_\_\_\_\_

**Partner 2:** \_\_\_\_\_

(Collectively, the "Partners")

## 1. Purpose

The Partners formed a partnership known as \_\_\_\_\_ (the "Partnership"). The Partners hereby agree to dissolve the Partnership and settle all affairs as set out in this Agreement.

## 2. Dissolution Effective Date

The effective date of dissolution shall be \_\_\_\_\_ ("Dissolution Date").

## 3. Distribution of Assets and Liabilities

The Partners agree to distribute all assets and settle all debts and liabilities of the Partnership in the following manner:

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## 4. Release of Claims

Each Partner hereby releases and discharges the other from all claims, demands, and obligations in connection with the Partnership, except as provided in this Agreement.

## 5. Additional Terms

## 6. Entire Agreement

This Agreement constitutes the entire understanding between the Partners concerning the subject matter hereof, and supersedes any prior agreements.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

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\_\_\_\_\_  
Partner 1 Signature

Date: \_\_\_\_\_

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Partner 2 Signature

Date: \_\_\_\_\_