

Small Business Partnership Deed

Date: _____

This Partnership Deed is made on this _____ day of _____, 20____, by and between:

Partner 1: _____ (*hereinafter referred to as "Partner 1"*)

Address: _____

Partner 2: _____ (*hereinafter referred to as "Partner 2"*)

Address: _____

1. Name and Business

The partners hereby form a partnership under the name and style of _____ to carry on the business of _____.

2. Place of Business

The principal place of business shall be at _____ or at such other place as the partners may determine.

3. Capital Contribution

The capital of the partnership shall be contributed as follows:

- Partner 1: \$ _____
- Partner 2: \$ _____

4. Profit and Loss Sharing

The net profits and losses of the partnership shall be divided among the partners in the following ratio:

- Partner 1: _____ %
- Partner 2: _____ %

5. Management of Business

The business of the partnership shall be managed by both partners, and all decisions shall be made with mutual consent.

6. Banking Arrangement

The partnership shall operate a bank account in the name of the partnership and it shall be operated jointly by both partners.

7. Admission of New Partner

No person shall be introduced as a partner without the consent of both existing partners.

8. Retirement / Dissolution

The partnership may be dissolved with the mutual consent of all the partners, and upon dissolution, the assets shall be distributed after settling liabilities.

9. Miscellaneous

Any other terms and conditions shall be added here as mutually agreed upon by the partners.

Partner 1 Signature

Partner 2 Signature

Date: _____