

Installment Personal Loan Repayment Agreement

Loan Details

Agreement Date: YYYY-MM-DD

Lender Name: Full Name

Borrower Name: Full Name

Loan Amount: e.g. \$5,000

Interest Rate: e.g. 6% per annum

Repayment Start Date: YYYY-MM-DD

Number of Installments: e.g. 12

Installment Amount: e.g. \$450

Due Dates: e.g. 1st of each month

Terms & Conditions

This agreement outlines the repayment terms for the personal loan provided by the Lender to the Borrower. The Borrower agrees to repay the Loan Amount, together with interest at the rate specified above, in equal installments according to the schedule detailed in this agreement.

If the Borrower fails to make any payment on the due date, a late charge may be applied as agreed by both parties. Prepayment of the outstanding balance may be made without penalty.

Both parties agree that this agreement represents the entire understanding between the Lender and the Borrower regarding the loan stated herein.

Lender Signature

Date

Borrower Signature

Date