

Personal Loan Agreement With Collateral

1. Parties

Lender Name:

Borrower Name:

Lender Address:

Borrower Address:

Date:

2. Loan Details

Principal Amount (\$):

Interest Rate (% p.a.):

Loan Term (Months):

First Payment Date:

3. Repayment Terms

The Borrower agrees to repay the loan in _____ equal installments of \$ _____ each, due on the _____ day of each month, beginning on _____, until the principal and interest are paid in full.

4. Collateral

As security for this loan, the Borrower pledges the following collateral: _____

If the Borrower defaults, the Lender may take possession of the collateral to recover the outstanding loan amount.

5. Default

Failure to make payments as agreed, or violation of any terms herein, constitutes default. Upon default, the Lender may declare the remaining balance due and take possession of the collateral.

6. Governing Law

This Agreement shall be governed by the laws of _____.

7. Signatures

Lender Signature | Date: _____

Borrower Signature | Date: _____