

# Personal Loan Agreement

This Personal Loan Agreement ("Agreement") is made on \_\_\_\_\_, by and between:

**Lender:** \_\_\_\_\_

**Borrower:** \_\_\_\_\_

## 1. Loan Amount & Disbursement

The Lender agrees to loan the Borrower the amount of \$ \_\_\_\_\_ ("Loan"). The Loan will be disbursed to the Borrower on \_\_\_\_\_.

## 2. Repayment Terms

The Borrower agrees to repay the full Loan amount by \_\_\_\_\_, with the following terms:

**Interest Rate:** \_\_\_\_\_ % per annum (if any)

**Installments:** \_\_\_\_\_

## 3. Prepayment

The Borrower may prepay the Loan in whole or in part at any time without penalty.

## 4. Late Payment

Late payments may result in a late fee of \_\_\_\_\_ (if applicable).

## 5. Governing Law

This Agreement shall be governed by the laws of the State of \_\_\_\_\_.

## 6. Signatures

\_\_\_\_\_  
Lender's Signature

Print Name: \_\_\_\_\_

\_\_\_\_\_  
Borrower's Signature

Print Name: \_\_\_\_\_