

BALLOON PAYMENT PROMISSORY NOTE

Date:

Principal Amount:

Borrower Name:

Borrower Address:

Lender Name:

Lender Address:

1. Promise to Pay

For value received, the undersigned Borrower promises to pay to the order of the Lender the principal sum of _____ Dollars (\$ _____), with interest from the date of this Note on the unpaid principal at the rate of _____% per annum.

2. Payment Schedule

Payments of \$ _____ each shall be made on the _____ day of each month, commencing on _____, until the final payment of the unpaid principal and accrued interest is due and payable on ("Maturity Date").

3. Balloon Payment

A final balloon payment of the entire unpaid principal together with all accrued and unpaid interest shall be due and payable in full on the Maturity Date.

4. Prepayment

Borrower may prepay this Note in whole or in part at any time without penalty.

5. Default

In the event of default in the payment of any installment hereunder, Lender may declare the unpaid principal and accrued interest immediately due and payable.

6. Governing Law

This Note shall be governed by and construed in accordance with the laws of the State of _____.

Borrower Signature

Lender Signature

Printed Name

Printed Name