

Joint Promissory Note

Date:

MM/DD/YYYY

1. Principal and Parties

Borrower 1 Name:

Address:

Borrower 2 Name:

Address:

Lender Name:

Address:

2. Promise to Pay

For value received, the undersigned Borrowers, jointly and severally, promise to pay to the order of the above-named Lender the principal sum of

Amount in USD

, together with interest at the rate of

Interest Rate

per annum.

3. Payment Terms

Principal and interest shall be paid as follows:

e.g., Monthly installments of \$____ beginning MM/DD/YYYY

.

4. Late Charges

If a payment is more than

Number of Days

days late, the Borrowers will pay a late charge of

Late Charge Amount

5. Acceleration Clause

If Borrowers default in the payment of any part of this Note, the entire unpaid amount shall become immediately due at

Lender's option.

6. Waivers

All parties to this Note waive presentment, notice of dishonor, and protest.

7. Miscellaneous

This Note is governed by the laws of the State of

State

Borrower 1 Signature:

Borrower 1 Sign

Date:

MM/DD/YYYY

Borrower 2 Signature:

Borrower 2 Sign

Date:

MM/DD/YYYY

Lender Signature:

Lender Sign

Date:

MM/DD/YYYY