

Unsecured Promissory Note

Date: _____

Principal Amount: \$_____

Borrower Name: _____

Borrower Address: _____

Lender Name: _____

Lender Address: _____

1. Promise to Pay

For value received, the undersigned Borrower promises to pay to the order of Lender the principal amount of \$_____ (the "Loan") together with interest on the unpaid principal balance at the annual rate of _____. %.

2. Payment Terms

The Borrower shall repay the Loan as follows:

- Payment of \$_____ per month commencing on _____ and continuing until the full principal and interest have been paid.

3. Prepayment

Borrower may prepay all or any part of the principal at any time without penalty.

4. Late Charges

If payment is not received within _____ days of its due date, a late charge of \$_____ may be assessed.

5. Default

If Borrower fails to make any payment under this Note when due, the Lender may declare the entire unpaid principal and interest immediately due and payable.

6. Governing Law

This Note shall be governed by and construed according to the laws of the State of _____.

7. Signatures

Borrower Signature

Date: _____

Lender Signature

Date: _____